

KCB BANK KENYA TARIFF GUIDE

Summary minimum rate of charges commission and interest as at 1st March 2013

These charges are subject to change at any time and details will be available at our branches

A) CURRENT ACCOUNTS

1. BUSINESS ACCOUNTS: LEDGER FEES

Per Entry	Ksh. 35
Minimum per month	Ksh. 350
Maintenance per month	Ksh. 300

2. PERSONAL ACCOUNTS: LEDGER FEES

Per Entry	Ksh. 35
Minimum per month	Ksh. 300
Maintenance per month	Ksh. 300

3. CHEQUE BOOKS POCKET SIZE

(50 leaves): Per leaf	Ksh. 5
Stamp Duty	Ksh. 2.50

COMPANY SIZE

(100 leaves): Per leaf	Ksh. 5
Stamp Duty	Ksh. 2.50

CHEQUE BOOK GIVEN TO GOVERNMENT ACCOUNTS

Per leaf	Ksh. 5
Stamp Duty	Nil

4. CHEQUES RETURNED UNPAID

Refer to drawer	Ksh. 3,000
Not arranged for	Ksh. 3,000
Effects not cleared	Ksh. 3,000
Technical reasons	Ksh. 800
Stop Payment	Ksh. 450
Handling fee inward unpaid cheque	Ksh. 550

5. DUPLICATE/ADDITIONAL STATEMENT PER SHEET

Period: Below 2 years	Ksh. 300
2-5 years	Ksh. 750
Over 5 years	Ksh. 2,000
Interim	Ksh. 100
Certificate of balance	Ksh. 500

6. CLOSING ACCOUNT

Plus ledger fees to date	Min. Ksh. 1,000
Counter debits/cheques charge (per item)	Ksh. 350
	Ksh. 370

B) TRANSACTIONAL ACCOUNTS

1. MINIMUM OPERATING BALANCE

Mapato Account	Ksh. 500
Cub Account	Ksh. 1,000
Student Plus Account	Ksh. 100
Jiinue Account	Ksh. 100
Boresha Account	Ksh. 100
Tuongane Investment Account	Ksh. 5,000
Amana Account	Ksh. 1,000
Simba Savings Account	Ksh. 100
Golden Account	Ksh. 100,000
Golden Plus Account	Ksh. 500,000

2. SERVICE CHARGES

Mapato Account	Ksh. 300
Below Ksh. 3,000	Ksh. 200
Btwn Ksh. 3,000 – 50,000	Nil
Above Ksh. 50,000	Nil
Cub Account	Nil
Student Plus Account	Nil
Boresha Account	Ksh. 50
Jiinue Account	Ksh. 50
Bankika Account	Nil
Tuongane Account	Nil
Amana Account	Nil
Simba Savings Account	Nil

3. COUNTER CASH PER WITHDRAWAL

(Remote branches excluded)	Ksh. 200
Amounts below Ksh. 1M	Ksh. 200
Amounts Ksh. 1M & above for cumulative daily withdrawals	Ksh. 5,000

4. CLOSING ACCOUNT

Ksh. 600

C) SAVINGS ACCOUNTS

SIMBA SAVINGS ACCOUNT

Opening balance	Nil
Operating balance	Ksh. 100
Service charge	Nil

D) FOREIGN CURRENCY A/C (FCY)

1. ACCOUNT OPENING BALANCE

Savings	US\$ 100
Current	US\$ 500

2. ACCOUNT LEDGER FEES

Current Account – Below US\$ 1,000 per month	US\$ 7
Cash withdrawal per transaction	US\$ 2.50

3. ACCOUNT MAINTENANCE FEE

FCY accounts that have balances below US\$ 1,000 (monthly)	US\$ 7
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4. CASH PER WITHDRAWAL

US\$2.50

5. CHEQUE RETURNED UNPAID

Refer to drawer	US\$ 30
By KCB (per cheque)	US\$ 10
By other local banks (per cheque)	US\$ 10
By banks abroad (per cheque)	US\$ 10
Technical reasons	US\$ 10

6. SERVICE CHARGE

Savings Account (per month)	US\$ 7
For balances below US\$ 100	Nil
Balances above US\$ 100	US\$ 5
Stop payment (per notice)	US\$ 5

7. BANKER'S CHEQUES IN FOREIGN CURRENCIES

Customers	US\$ 10
Non-customers	US\$ 15

8. CHEQUES SENT ON COLLECTION

Com 0.5%	Min. US\$ 10
	Max. US\$ 60

9. CASH DEPOSITS

Deposits for amounts above US\$ 200,000	0.25% of amount deposited
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10. CLOSING ACCOUNT

(plus ledger fees)	US\$ 3
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11. SWIFT TRANSFERS FROM/TO FOREIGN CURRENCY ACCOUNTS

Incoming	Free
Outgoing	Ksh. 2,000

E) LOANS & OVERDRAFTS

1. MINIMUM INTEREST ON OVERDRAFT & LOANS

Ksh. 500

2. NEGOTIATION FEES

a. Annual renewal of facilities	2.5% pa
	Min. Ksh. 600
b. Temporary overdrafts	Ksh. 600
Upto Ksh. 40,000	Ksh. 2,500 pa
Ksh. 40,000 to Ksh. 100,000	3% pa
Above Ksh. 100,000	0.5% of value

3. DISCOUNTING LOCAL BILLS

F) SAFE CUSTODY (HALF YEARLY RATE)

1. DEPENDING ON SIZE OF THE ITEM LODGED

Minimum	Ksh. 1,200
Maximum	Ksh. 2,000

2. LOCKER (PER LOCKER)

Small	Ksh. 2,400
Medium	Ksh. 2,500
Large	Ksh. 4,000
Extra Large	Ksh. 8,000
Night Safe Wallets	Ksh. 1,000
Access Charges (per visit)	Ksh. 200
Replace lost keys for deposit locker	Ksh. 2,000

G) DRAFTS AND REMITTANCE

1. REMITTANCE WITHIN KENYA (TT'S)

a. Commission (0.3% of value subject to)	Min. Ksh. 1,000
	Max. Ksh. 5,000
b. Postage (actual stamp cost plus 30%)	Min. Ksh. 30
c. Revenue stamp	Ksh. 30
d. Telegrams (actual cost)	Min. Ksh. 400

2. REMITTANCES OUTSIDE KENYA (TT'S AND DRAFTS)

a. Commission (0.3% of value subject to)	Min. Ksh. 1,200
	Max. Ksh. 6,000
b. Postage (actual stamp cost plus 30%)	Min. Ksh. 300

3. INCOME TAX P.A.Y.E.

Ksh. 20

4. FOREIGN DRAFTS

Flat fee	Ksh. 500
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H) BILLS, GUARANTEES & LETTERS OF CREDIT

1. COMMISSION ON LOCAL BILLS

a. Payable at point of Lodgement 0.25%	Min. Ksh. 350
	Min. Ksh. 500
b. Payable elsewhere within Kenya 0.5%	Max. Ksh. 7,500

2. PRESENTATION CHARGES FOR PAYMENTS OF LOCAL BILL OR PROMISSORY NOTES per bill

Ksh. 1,000

3. COMMISSION ON FOREIGN CURRENCY BILLS

0.3% of value	Min. US\$ 10
	Max. US\$ 100

4. POSTAGE ON FOREIGN CURRENCY BILLS

Min.

Ksh. 300

5. NOTING/PROTESTING BILL PLUS LAWYER FEE

Ksh. 5,000

6. BONDING GOODS

per consignment	Ksh. 2,000
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7. HOLDING IRREGULAR BILLS

a. Local	Ksh. 1,000
b. Foreign	Ksh. 1,000

8. ENDORSING BILL OF LADING

Per bill	Ksh. 500
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9. COMMISSION ON GUARANTEES

4% ad-valorem pa (2% per ½ yr)	Min. Ksh. 3,000
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10. IMPORT LETTERS OF CREDIT ISSUANCE

0.5% quarterly	Min. Ksh. 2,000
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11. L/C EXTENSION AND INCREASE OF AMOUNT

0.5% per quarter Plus swift/telex charges	Min. Ksh. 2,000
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I) OTHER SERVICES

1. TRAVELLERS CHEQUES

Commission on sale 1% of value	Min. Ksh. 250
Commission on purchase (per leaf)	Ksh. 50

2. FOREIGN CURRENCY BANK NOTES

a. Purchase	Nil
Below US\$ 40,000 or equivalent in other FCY	Nil
Above US\$ 40,000 or subject to a maximum of US\$430	1%

b. Sale

Below US\$ 40,000 or equivalent in other FCY	Nil
Above US\$ 40,000 or subject to a maximum of US\$430	1%

3. BANKERS CHEQUES (LOCAL)

a. Customer	Ksh. 200
b. Non customer	Ksh. 200

4. STANDING ORDERS

a. Setting	Ksh. 250
b. Processing (per item) to KCB branches	Ksh. 160
c. To other banks	Ksh. 300
Plus remittance commission 0.3% of value subject to Min	Kshs. 200
d. Unpaid (per item)	Ksh. 2,500
e. Amending	Ksh. 300
f. Stopped (per item)	Ksh. 400

5. CASH HANDLING

a. Cash withdrawals (customers in remote branches where cash is airlifted)	1% of amount of withdrawal subject to:	Min. Ksh. 300
(CBK, Government & NGO's cheques included)		

b. Cash withdrawals (non-customers in non-remote branches where cash is airlifted)

1% of amount of withdrawal subject to:	Min. Ksh. 200
(CBK, Government & NGO's cheques included)	

c. Cash deposits (local currency)

i. Customer (Ksh. 500,000 & above per day)	0.2%
ii. Non-customer (any amount)	0.4%
iii. Depositing coins per bag for more than 100 coins (except Cub Account)	50 cents

6. ATM CASH WITHDRAWAL PER TRANSACTION

Ksh. 30

7. ATM CARD REPLACEMENT

Ksh. 400

8. SALARY PROCESSING (PER ITEM)

Automated	Ksh. 200
Manual	Ksh. 200

9. DEPOSITING FEES INTO SCHOOL ACCOUNT (PER DEPOSIT)

Free

10. SWIFT CHARGES

a. Inward (Flat fee)	Ksh. 600
b. Outward (Flat fee)	Ksh. 2,000
c. Incoming to foreign account (per item)	Free

11. CREDIT TRANSFERS

a. External transfer (per item)	Ksh. 100
b. Internal transfer (per item)	Ksh. 100

12. DELIVERY AND COLLECTION OF CASH

for customers and non-customers	
0.5% of amount plus cost of mileage at	Ksh. 50 per km

13. DIVIDEND WARRANTIES

Ksh. 50

14. GOVERNMENT PENSION CHEQUES

0.1% for cheques above Ksh. 1000	Min. Ksh. 50
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15. KCB CONNECT CHARGES PER SERVICE

Ksh. 30